

TRI-STATE BIBLE COLLEGE
Statement of Activities
For the Years Ended June 30, 2017 and 2016

	2017			2016				
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Revenues, Gains, and Other Support:								
Tuition and Fees Income	\$ 307,451	\$ -	\$ -	\$ 307,451	\$ 284,666	\$ -	\$ -	\$ 284,666
Bookstore Income (net of \$3,194 & \$4,899 of cost, respectively)	826	-	-	826	1,811	-	-	1,811
Direct Public Support	72,082	37,507	-	109,589	69,424	625	-	70,049
Interest Income	4	-	-	4	77	-	-	77
Miscellaneous Income	-	-	-	-	1,095	-	-	1,095
Net Assets released from restrictions	2,606	(2,606)	-	-	1,753,078	(1,753,078)	-	-
Total Revenues, Gains and Other Support	382,969	34,901	-	417,870	2,110,151	(1,752,453)	-	357,698
Expenses:								
Program Services	261,639	-	-	261,639	298,769	-	-	298,769
Supporting Services: Administration	261,852	-	-	261,852	304,304	-	-	304,304
Total Expenses	523,491	-	-	523,491	603,073	-	-	603,073
Change in Net Assets	(140,522)	34,901	-	(105,621)	1,507,078	(1,752,453)	-	(245,375)
Net Assets, Beginning of Year	1,914,554	547	-	1,915,101	407,476	1,753,000	-	2,160,476
Net Assets, End of Year	\$1,774,032	\$ 35,448	\$ -	\$ 1,809,480	\$1,914,554	\$ 547	\$ -	\$1,915,101

For more information, contact John Duncan, VP Finance.